

For Immediate release:

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### Republic Airways Reports a 26% Increase in December 2006 Traffic

Indianapolis, Indiana, (January 3, 2007) – Republic Airways Holdings (NASDAQ/NM: RJET), today reported preliminary passenger traffic results for December 2006. The company generated 558 million revenue passenger miles (RPMs), a 26% increase over the same month last year, while available seat miles (ASMs) increased to 801 million, a 25% increase. Block hours were 48,692 in December 2006, a 21% increase over December 2005. Load factor was 69.7% versus 69.2% in December 2005. A total of 1,064,403 passengers were carried during the month, a 30.5% increase over the same month last year.

#### December

	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	558,198	442,573	26.1%
ASMs (000s)	800,671	639,302	25.2%
Block Hours	48,692	40,351	20.7%
Load Factor	69.7%	69.2%	0.5 pp
Passengers	1,064,403	815,492	30.5%

#### Quarter to Date

	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	1,732,016	1,272,631	36.1%
ASMs (000s)	2,452,261	1,854,656	32.2%
Block Hours	149,096	118,980	25.3%
Load Factor	70.6%	68.6%	2.0 pp
Passengers	3,325,774	2,368,044	40.4%

#### Year to Date

	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	6,650,399	4,516,518	47.2%
ASMs (000s)	9,154,719	6,559,966	39.6%
Block Hours	556,636	464,041	20.0%
Load Factor	72.6%	68.8%	3.8 pp
Passengers	12,666,130	9,137,132	38.6%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Republic Airlines and Shuttle America. The airlines offer scheduled passenger service on approximately 1,000 flights daily to 90 cities in 35 states, Canada, Mexico and the U.S. Virgin Islands through airline services agreements with four major U.S. airlines. All of the airlines' flights are operated under their major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airlines currently employ approximately 3,700 aviation professionals and operate 171 regional jet aircraft including 76 E170 aircraft.

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