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Republic Airways Announces Fleet Simplification Plan

*Jet service to replace Lynx Q400s as branded regional service transitions from Lynx
Remaining Chautauqua CRJ200 aircraft to be returned to lessor*

Indianapolis (Feb. 4, 2010) – Republic Airways Holdings Inc. (NSADAQ: RJET) today announced it will transition the regional service operated by Lynx Aviation Bombardier Q400 turboprop aircraft to Embraer 170 and 190 jet service operated by Republic Airlines. The Company will remove three Q400 turboprop aircraft from service effective April 6. Another three aircraft will be removed from service on April 19. In addition, the Company will terminate the leases of seven smaller regional jets and return them to the lessor.

The transition to jet service will improve the Company's ability to operate in highly contested markets in which the Q400 operates at a competitive disadvantage to jet service offered by competitors. The changeover, including the decision to terminate the leases on its seven remaining CRJ200 aircraft operated by Chautauqua, also will support the Company's ongoing program to simplify and optimize its fleet resources across its entire network, improving aircraft utilization and cost efficiencies company-wide. Republic expects operations at Lynx to be phased out by mid-September.

Service will continue to all current Lynx destinations with the exception of Fargo, N.D. and Tulsa, Okla., where the Company will cease operations on April 5.

These changes will result in the reduction in April of approximately 175 positions at Lynx, including flight crews, operations, customer service and support personnel. Most employees affected by this announcement will have the opportunity to continue with either Republic or Frontier in similar capacities. Employees who choose not to accept a position within the Company and who work through their release date will be provided severance.

"Lynx employees have done an outstanding job of providing service to a number of regional communities and have provided important passenger connections to Frontier's network," said Republic Executive Vice President and Chief Operating Officer Wayne Heller. "Unfortunately, after extensive analysis and months of efforts to grow the business, we concluded we could not efficiently operate a fleet of 11 Q400 aircraft. Converting service from the Q400 fleet to jet service allows us to better utilize our existing aircraft resources and lower our cost of operating and maintaining multiple fleet types, while providing our customers with outstanding jet service."

Heller concluded, "These changes will better position the Company to sustain the kind of growth we've already begun and that our employees and customers expect as we continue our work to rebuild and expand the Frontier and Midwest networks."

Republic has recently announced Frontier/Midwest service additions between:

- Oklahoma City, Okla., and Orlando and Tampa, Fla.;
- Denver and Fairbanks, Alaska; Jackson Hole, Wyo.; New Orleans, La. and Louisville, Ky., as well as resumption of seasonal service to Anchorage, Alaska
- Milwaukee, Wis., and St. Louis, Mo., San Francisco and Raleigh/Durham, N.C.
- Omaha, Neb., and Orlando and Tampa, Fla.

In addition, new nonstop service will soon be available for purchase from Denver to:

- Branson, Mo.
- Green Bay and Madison, Wis.
- Newport News, Va.
- Grand Rapids, Mich.
- Santa Barbara and Long Beach, Calif.

Additional seasonal frequencies also will be offered:

- A third round trip from Denver to New York's LaGuardia International Airport and
- An added round trip from Denver to San Francisco; Portland, Ore.; and Seattle/Tacoma, bringing the total daily round trips to those destinations to five.

Frontier's Denver - Fort Myers, Fla. route will be upgraded from seasonal to year-round service.

Corporate Information

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Frontier Airlines, Lynx Aviation, Midwest Airlines, Republic Airlines and Shuttle America, collectively "the airlines." The airlines offer scheduled passenger service on approximately 1,600 flights daily to 118 cities in 44 states, Canada, Costa Rica, and Mexico under branded operations at Frontier, Midwest, and through fixed-fee airline services agreements with five major U.S. airlines. The fixed-fee flights are operated under an airline partner brand, such as AmericanConnection, Continental Express, Delta Connection, United Express, and US Airways Express. The airlines currently employ approximately 11,000 aviation professionals and operate 287 aircraft.

Additional Information

In addition to historical information, this release contains forward-looking statements. Republic Airways may, from time-to-time, make written or oral forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements encompass Republic Airways' beliefs, expectations, hopes or intentions regarding future events. Words such as "expects," "intends," "believes," "anticipates," "should," "likely" and similar expressions identify forward-looking statements. All forward-looking statements included in this release are made as of the date hereof and are based on information available to Republic Airways as of such date. Republic Airways assumes no obligation to update any forward-looking statement. Actual results may vary, and may vary materially, from those anticipated, estimated, projected or expected for a number of reasons, including, among others, the risks discussed in our Form 10-K and our other filings made with the Securities and Exchange Commission, which discussions are incorporated into this release by reference.

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